

CREDIT COMMITTEE

PURPOSE

The Credit Committee will be responsible for reviewing and assessing the proposal sent by the credit analyst to define the final condition of every operation by issuing a resolution.

COMPOSITION

The appointment of the members of the Credit Committee and its participation will be personal; such participation may be delegated to another person, provided that the necessary power has already been granted in writing to the corresponding delegate, and according to the authorization level set in the policies.

The Committee will be composed of:

POSITION	TITLE	VOTE
EVP & CFO	Corporate CFO	A
Senior VP	Managing Director and Credit Officer	A
Chairperson	Executive President	A
VP	Chief Corporate Initiatives Officer	A
Director	Managing Director - Navistar Mexico	A
Director	CFO México	A
Director	Credit Manager	B
Director	Chief Operating Officer	B
Director	Chief Leasing Officer	B
Director	Chief Business Director	B
Director	Chief Credit Officer	B
Director	Deputy Chief Credit Officer	B
Director	Credit Coordinator	B
Director	Sr. Credit Analyst	B
Director	Deputy Chief Retail Collection Officer	C
Director	Chief Treasury Officer	C
Director	Deputy Chief Business Officer	C
Director	Risk Manager	C
Director	Jr. Credit Analyst	C

FUNCTIONS

1. The Credit Committee will be exclusively entitled for the authorization of Parametric and Commercial Loan Programs. The authorization of these programs involves the provisions of financial conditions and documentations, as well as the target market which such programs will follow.
2. The terms and conditions of the authorized Parametric and Commercial Loan Programs will be supported by a formal document.
3. The requests for funding under the Parametric and Commercial Loan Programs will not require the authorization of the Committee case by case, the screen shot showing the results will work as front page.